

# Consolidated Financial Results for the Second Quarter of Fiscal Year 03/2013

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	Second Quarter of Fiscal Y03/2012 Apr. 2011 - Sep. 2011		Second Quarter of Fiscal Y03/2013 Apr. 2012 - Sep. 2012			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	409.8	100.0%	377.8	29,321	100.0%	7.8%
Cost of Sales	143.9	35.1%	118.3	9,179	31.3%	17.8%
Gross Profit	265.9	64.9%	259.5	20,141	68.7%	2.4%
Selling, General and Administrative Expenses	220.0	53.7%	212.8	16,511	56.3%	3.3%
Operating Income	45.9	11.2%	46.8	3,630	12.4%	1.9%
Net Income	31.8	7.8%	23.4	1,817	6.2%	26.5%

Note: US dollar amounts are translated at the rate of ¥77.6 = US\$1.

# Financial Forecasts for Annual 03/2013

Consolidated	Results of Annual 03/2012 Apr. 2011 - Mar. 2012			Forecasts for Annual 03/2013 Apr. 2012 - Mar. 2013			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	832.7	64,618	100.0%	805.4	62,500	100.0%	3.3%
Cost of Sales	294.4	22,848	35.4%	278.4	21,600	34.6%	5.5%
Gross Profit	538.3	41,770	64.6%	527.1	40,900	65.4%	2.1%
Selling, General and Administrative Expenses	442.1	34,305	53.1%	438.1	34,000	54.4%	0.9%
Operating Income	96.2	7,465	11.6%	88.9	6,900	11.0%	7.6%
Net Income	61.5	4,769	7.4%	54.1	4,200	6.7%	11.9%

¥77.6 = US\$1

# Trends in Business Performance

( Millions of Yen except Number of Employees )

Consolidated	03/2009	03/2010	03/2011	03/2012	03/2013 Forecasts
Net Sales	64,535	62,178	64,393	64,618	62,500
Operating Income	6,393	6,584	6,463	7,465	6,900
( % of Net Sales )	(9.9)	(10.6)	(10.0)	(11.6)	(11.0)
Extraordinary Gain or Loss	2,815	604	604	251	850
Net Income	2,061	4,371	4,004	4,769	4,200
( % of Net Sales )	(3.2)	(7.0)	(6.2)	(7.4)	(6.7)
R&D Expenses	11,556	10,786	12,037	10,043	10,700
( % of Net Sales )	(17.9)	(17.3)	(18.7)	(15.5)	(17.1)
Depreciation and Amortization	3,709	3,233	2,809	2,633	2,390
Capital Investment	1,414	2,037	1,322	1,893	1,720
Export Value	2,917	1,746	2,647	2,793	3,930
Number of Employees	1,870	1,920	1,911	1,893	-

< Years ended / ending March 31 >

# Trends in Main Product Sales

( Millions of Yen )

Products	03/2011 Results	03/2012 Results	03/2012 2Q Results	03/2013 2Q Results	03/2013 Forecasts
URIEF	9,723	11,156	5,439	5,723	11,850
GLUFAST	5,160	4,299	2,333	1,841	3,490
GLUBES	—	668	333	781	1,820
SALAGEN	990	1,046	518	581	1,160
EPOETIN ALFA BS INJECTION	1,251	2,899	1,293	2,127	4,480
BEZATOL	7,459	7,091	3,658	3,106	6,120
UTEMERIN	4,627	4,338	2,284	2,106	4,010
XANBON	1,697	1,467	782	648	1,250
RIZABEN Eye Drops	2,665	2,086	758	698	1,760
RIZABEN	1,911	1,723	851	793	1,600
DOMENAN	312	257	129	115	230
FRAGMIN	837	595	317	241	460
RYSMON TG	874	648	342	293	550
ZOLADEX 1.8mg Depot	805	693	345	344	670
FULSTAN	647	622	333	338	640

< Years ended / ending March 31 >