

Consolidated Financial Results for the Fiscal Year 03/2011

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	Fiscal Y03/2010 Apr. 2009 - Mar. 2010		Fiscal Y03/2011 Apr. 2010 - Mar. 2011			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	749.1	100.0%	775.8	64,393	100.0%	3.6%
Cost of Sales	262.2	35.0%	271.1	22,498	34.9%	3.4%
Gross Profit	487.0	65.0%	504.8	41,895	65.1%	3.7%
Selling, General and Administrative Expenses	407.6	54.4%	426.9	35,432	55.0%	4.7%
Operating Income	79.3	10.6%	77.9	6,463	10.0%	1.8%
Net Income	52.7	7.0%	48.2	4,004	6.2%	8.4%
Comprehensive Income	90.7	12.1%	18.1	1,505	2.3%	80.0%

Note: US dollar amounts are translated at the rate of ¥83 = US\$1.

Financial Forecasts for Annual 03/2012

Consolidated	Results of Annual 03/2011 Apr. 2010 - Mar. 2011			Forecasts for Annual 03/2012 Apr. 2011 - Mar. 2012			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	775.8	64,393	100.0%	778.3	64,600	100.0%	0.3%
Cost of Sales	271.1	22,498	34.9%	266.3	22,100	34.2%	1.8%
Gross Profit	504.8	41,895	65.1%	512.0	42,500	65.8%	1.4%
Selling, General and Administrative Expenses	426.9	35,432	55.0%	433.7	36,000	55.7%	1.6%
Operating Income	77.9	6,463	10.0%	78.3	6,500	10.1%	0.6%
Net Income	48.2	4,004	6.2%	55.4	4,600	7.1%	14.9%

¥83 = US\$1

Trends in Business Performance

(Millions of Yen except Number of Employees)

Consolidated	03/2008	03/2009	03/2010	03/2011	03/2012 Forecasts
Net Sales	61,480	64,535	62,178	64,393	64,600
Operating Income	4,269	6,393	6,584	6,463	6,500
(% of Net Sales)	6.9	9.9	10.6	10.0	10.1
Extraordinary Gain or Loss	213	2,815	604	604	-
Net Income	2,325	2,061	4,371	4,004	4,600
(% of Net Sales)	3.8	3.2	7.0	6.2	7.1
R&D Expenses	11,361	11,556	10,786	12,037	11,900
(% of Net Sales)	18.5	17.9	17.3	18.7	18.4
Depreciation and Amortization	3,862	3,709	3,233	2,809	2,770
Capital Investment	2,460	1,414	2,037	1,322	2,010
Export Value	1,953	2,917	1,746	2,647	1,640
Number of Employees	1,844	1,870	1,920	1,911	-

< Years ended / ending March 31 >

Trends in Main Product Sales

(Millions of Yen)

Products	03/2008 Results	03/2009 Results	03/2010 Results	03/2011 Results	03/2012 Forecasts
URIEF	4,106	6,288	8,706	9,723	11,060
GLUFAST	3,464	4,297	4,911	5,160	5,100
GLUBES	—	—	—	—	540
SALAGEN	284	664	828	990	1,150
EPOETIN ALFA BS INJECTION	—	—	—	1,251	3,680
BEZATOL	9,427	8,788	8,495	7,459	6,890
UTEMERIN	5,489	5,450	4,876	4,627	4,400
XANBON	3,720	2,921	2,030	1,697	1,530
RIZABEN Eye Drops	3,086	2,943	2,384	2,665	2,140
RIZABEN	2,200	2,086	1,909	1,991	1,830
DOMENAN	498	482	349	312	280
CABASER	5,944	3,953	3,092	2,568	2,310
FRAGMIN	1,446	1,389	1,261	837	650
RYSMON TG	1,211	1,125	1,050	874	740
ZOLADEX 1.8mg Depot	904	740	731	805	800
FULSTAN	688	670	617	647	630
Nutritional food products	3,250	3,333	3,443	3,599	3,680

< Years ended / ending March 31 >