

Consolidated Financial Results for the First Quarter of Fiscal Year 03/2011

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	First Quarter of Fiscal Y03/2010 Apr. 2009 - Jun. 2009		First Quarter of Fiscal Y03/2011 Apr. 2010 - Jun. 2010			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	169.5	100.0%	170.5	15,860	100.0%	0.6%
Cost of Sales	60.0	35.4%	51.4	4,780	30.1%	-14.3%
Gross Profit	109.6	64.6%	119.1	11,080	69.9%	8.7%
Selling, General and Administrative Expenses	91.4	53.9%	96.9	9,014	56.8%	6.0%
Operating Income	18.1	10.7%	22.2	2,066	13.0%	22.5%
Net Income	13.3	7.8%	13.4	1,246	7.9%	0.9%

Note: US dollar amounts are translated at the rate of ¥93 = US\$1.

Financial Forecasts for Annual 03/2011

Consolidated	Results of Annual 03/2010 Apr. 2009 - Mar. 2010			Forecasts for Annual 03/2011 Apr. 2010 - Mar. 2011			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	668.6	62,178	100.0%	707.5	65,800	100.0%	5.8%
Cost of Sales	234.0	21,759	35.0%	241.9	22,500	34.2%	3.4%
Gross Profit	434.6	40,419	65.0%	465.6	43,300	65.8%	7.1%
Selling, General and Administrative Expenses	363.8	33,834	54.4%	394.6	36,700	55.8%	8.5%
Operating Income	70.8	6,584	10.6%	71.0	6,600	10.0%	0.2%
Net Income	47.0	4,371	7.0%	50.5	4,700	7.1%	7.5%

¥93 = US\$1

Trends in Business Performance

(Millions of Yen except Number of Employees)

Consolidated	03/2007	03/2008	03/2009	03/2010	03/2011 Forecasts
Net Sales	64,215	61,480	64,535	62,178	65,800
Operating Income	2,645	4,269	6,393	6,584	6,600
(% of Net Sales)	4.1	6.9	9.9	10.6	10.0
Extraordinary Gain or Loss	652	213	2,815	604	-
Net Income	1,570	2,325	2,061	4,371	4,700
(% of Net Sales)	2.4	3.8	3.2	7.0	7.1
R&D Expenses	10,472	11,361	11,556	10,786	12,900
(% of Net Sales)	16.3	18.5	17.9	17.3	19.6
Depreciation and Amortization	3,228	3,862	3,709	3,233	2,980
Capital Investment	3,954	2,460	1,414	2,037	1,510
Export Value	1,464	1,953	2,917	1,746	2,050
Number of Employees	1,777	1,844	1,870	1,920	-

< Years ended / ending March 31 >

Trends in Main Product Sales

(Millions of Yen)

Products	03/2009 Results	03/2010 Results	03/2010 1Q Results	03/2011 1Q Results	03/2011 Forecasts
URIEF	6,288	8,706	2,071	2,276	10,230
GLUFAST	4,297	4,911	1,144	1,322	5,450
SALAGEN	664	828	195	250	1,080
EPOETIN ALFA BS INJECTION	—	—	—	99	2,450
BEZATOL	8,788	8,495	2,188	2,002	8,020
UTEMERIN	5,450	4,876	1,213	1,131	4,260
XANBON	2,921	2,030	565	446	1,620
RIZABEN Eye Drops	2,943	2,384	372	373	2,320
RIZABEN	2,086	1,909	465	466	1,880
DOMENAN	482	349	93	86	320
CABASER	3,953	3,092	871	726	2,560
FRAGMIN	1,389	1,261	324	249	1,070
RYSMON TG	1,125	1,050	270	244	890
ZOLADEX 1.8mg Depot	740	731	162	177	750
FULSTAN	670	617	158	173	600
Nutritional food products	3,333	3,443	825	878	3,560

< Years ended / ending March 31 >