

Consolidated Financial Results for the Fiscal Year 03/2010

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	Fiscal Y03/2009 Apr. 2008 - Mar. 2009		Fiscal Y03/2010 Apr. 2009 - Mar. 2010			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	693.9	100.0%	668.6	62,178	100.0%	-3.7%
Cost of Sales	255.0	36.8%	234.0	21,759	35.0%	-8.3%
Gross Profit	438.9	63.2%	434.6	40,419	65.0%	-1.0%
Selling, General and Administrative Expenses	370.1	53.3%	363.8	33,834	54.4%	-1.7%
Operating Income	68.7	9.9%	70.8	6,584	10.6%	3.0%
Net Income	22.2	3.2%	47.0	4,371	7.0%	112.1%

Note: US dollar amounts are translated at the rate of ¥93 = US\$1.

Financial Forecasts for Annual 03/2011

Consolidated	Results of Annual 03/2010 Apr. 2009 - Mar. 2010			Forecasts for Annual 03/2011 Apr. 2010 - Mar. 2011			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	668.6	62,178	100.0%	707.5	65,800	100.0%	5.8%
Cost of Sales	234.0	21,759	35.0%	241.9	22,500	34.2%	3.4%
Gross Profit	434.6	40,419	65.0%	465.6	43,300	65.8%	7.1%
Selling, General and Administrative Expenses	363.8	33,834	54.4%	394.6	36,700	55.8%	8.5%
Operating Income	70.8	6,584	10.6%	71.0	6,600	10.0%	0.2%
Net Income	47.0	4,371	7.0%	50.5	4,700	7.1%	7.5%

¥93 = US\$1

Trends in Business Performance

(Millions of Yen except Number of Employees)

Consolidated	03/2007	03/2008	03/2009	03/2010	03/2011 Forecasts
Net Sales	64,215	61,480	64,535	62,178	65,800
Operating Income	2,645	4,269	6,393	6,584	6,600
(% of Net Sales)	4.1	6.9	9.9	10.6	10.0
Extraordinary Gain or Loss	652	213	2,815	604	-
Net Income	1,570	2,325	2,061	4,371	4,700
(% of Net Sales)	2.4	3.8	3.2	7.0	7.1
R&D Expenses	10,472	11,361	11,556	10,786	12,900
(% of Net Sales)	16.3	18.5	17.9	17.3	19.5
Depreciation and Amortization	3,228	3,862	3,709	3,233	2,980
Capital Investment	3,954	2,460	1,414	2,037	1,510
Export Value	1,464	1,953	2,917	1,746	2,050
Number of Employees	1,777	1,844	1,870	1,920	-

< Years ended / ending March 31 >

Trends in Main Product Sales

(Millions of Yen)

Products	03/2007 Results	03/2008 Results	03/2009 Results	03/2010 Results	03/2011 Forecasts
URIEF	1,417	4,106	6,288	8,706	10,230
GLUFAS	2,618	3,464	4,297	4,911	5,450
SALAGEN	132	284	664	828	1,080
EPOETIN ALFA BS INJECTION	—	—	—	—	2,450
BEZATOL	9,789	9,427	8,788	8,495	8,020
UTEMERIN	5,665	5,489	5,450	4,876	4,260
XANBON	3,988	3,720	2,921	2,030	1,620
RIZABEN Eye Drops	3,383	3,086	2,943	2,384	2,320
RIZABEN	2,229	2,200	2,086	1,909	1,880
DOMENAN	555	498	482	349	320
CABASER	9,912	5,944	3,953	3,092	2,560
FRAGMIN	1,773	1,446	1,389	1,261	1,070
RYSMON TG	1,264	1,211	1,125	1,050	890
ZOLADEX 1.8mg Depot	970	904	740	731	750
FULSTAN	700	688	670	617	600
CINALONG	1,159	1,231	1,193	576	—
Nutritional food products	3,032	3,250	3,333	3,443	3,560

< Years ended / ending March 31 >